

Media release

DDV trends survey November 2019:

Investors expect no increase in interest rates over the next five years

Frankfurt am Main, Germany, 19 November 2019

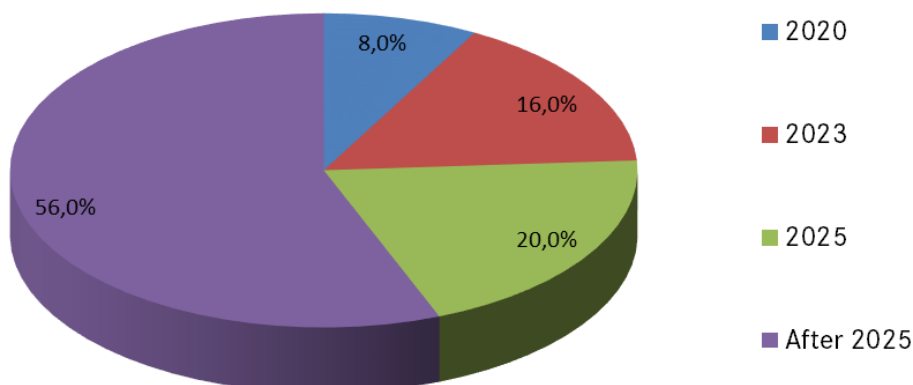
German retail investors are preparing for a continuation of the low interest rate phase in the medium to long term, and the majority expect key interest rates to be raised in 2025 at earliest. This is the result of a survey conducted by the German Derivatives Association (Deutscher Derivate Verband, DDV) in cooperation with several major financial portals.

Of the roughly 5,000 self-directed investors taking part in the survey, some 20 percent expect the first interest rate hike in 2025, while 56 percent believe that interest rates will be raised only after 2025. A total of 16 percent expect central bankers to act before 2023, and only 7 percent of investors expect interest rates to rise in 2020.

“With the ongoing low-interest rate environment, we are faced with a radical change of a dimension that impacts the whole of society,” says Dr Henning Bergmann, CEO and Member of the Board of Directors at the DDV. “The longer the phase continues, the more serious the consequences. This is why it is important to include somewhat riskier investments in portfolios.”

Structured products are practical instruments for accumulating wealth during this low-interest phase. In the segment, there are product categories tailored to all risk profiles. Measured by volume, more than 95 percent of structured products have a lower risk than equities. The annual costs of investment average around 0.7 percent, and this includes any sales commissions.

When do you think the low-interest phase will end?



A total of 5000 individuals took part in this online survey. The survey, which was conducted jointly with the finance portals Ariva.de, Finanzen.net, finanztreff.de, Guidants, Onvista, and wallstreet-online, is available on the DDV website at <http://www.derivateverband.de/ENG/Statistics/TrendOfTheMonth>.

Deutscher Derivate Verband (DDV), the German Derivatives Association, is the industry representative body for the leading issuers of structured products in Germany, who represent more than 90 percent of the German structured products market: BayernLB, BNP Paribas, Citigroup, Commerzbank, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, Helaba, HSBC Trinkaus, HypoVereinsbank, LBBW, Morgan Stanley, Société Générale, UBS, and Vontobel. Furthermore, the Association's work is supported by 16 sponsoring members, which include the Stuttgart and Frankfurt Exchanges, Baader Bank, the direct banks comdirect bank, Consorsbank, flatex, ING-DiBa, maxblue and S Broker, as well as finance portals and other service providers. The information contained in this document does not constitute a recommendation to buy or sell a financial product, and cannot substitute for individual advice from a bank or an advisor. This document does not contain all relevant information on structured products (like investment certificates and warrants) or other financial products. For comprehensive information, especially on the risks of investing in structured products, investors should read the prospectus of the relevant financial product. The information and statements in this document were current at the time of writing and are not updated.

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